

ANG INDUSTRIES LIMITED

Regd.Off.:1C/13 New Rohtak Road, Karol Bagh, New Delhi-110 005

Audited Financial Results for the Quarter and Year ended 31st March, 2016

S No.	PARTICULARS	STANDALONE			STANDALONE		CONSOLIDATED	
		Quarter Ended			Year Ended		Year Ended	
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015	31.03.2016	31.03.2015
1	Net Sales/ Income From Operation	2219.96	4709.37	3860.14	15987.25	13355.37	16519.02	15269.77
2	Total Expenses							
	a. Change in inventories of finished goods,work in progress and stock-in-trade	(209.16)	157.65	(200.78)	565.77	31.88	584.76	596.52
	b. Cost of material consumed	2033.01	2724.43	2386.14	9757.38	8075.82	10259.67	9269.55
	c. Employees benefit expenses	403.78	505.54	308.56	1763.07	1284.05	1763.07	1284.05
	d. Depreciation and amortization expenses	329.29	212.21	248.31	935.11	770.40	935.14	770.52
	e. Other Expenses	623.58	495.75	730.35	2140.48	2064.82	2369.40	2217.71
	Total Expenses	3180.51	4095.58	3472.58	15161.81	12226.97	15912.04	14138.35
3	Financial Expenses	328.77	411.77	386.41	1634.17	1685.55	1647.01	1685.56
4	Profit / Loss after Interest but before Exceptional Item & Tax	(1289.32)	202.02	1.15	(808.73)	(557.15)	(1040.03)	(554.14)
5	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00	(396.76)
6	Profit / Loss before Tax	(1289.32)	202.02	1.15	(808.73)	(557.15)	(1040.03)	(950.90)
7	Tax Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8	Net Profit / Loss after Tax	(1289.32)	202.02	1.15	(808.73)	(557.15)	(1040.03)	(950.90)
9	Paid up Equity Share Capital (Face Value Rs.10/-)	1609.00	1609.00	1609.00	1609.00	1609.00	1609.00	1609.00
10	Minority Interest							
11	Reserves excluding revaluation Reserves of previous accounting year	5988.11	7275.23	6794.64	5988.12	6794.64	5366.96	6404.78
12	Earning Per Share (Rs.) on Annualised basis (Basic) Rs.	-32.05	5.02	0.01	-5.03	-3.46	-6.46	-6.18
13	Earning Per Share (Rs.) on Annualised basis (Diluted) Rs.	-32.05	5.02	0.01	-5.03	-3.46	-6.46	-6.18
PART II								
A	PARTICULARS OF PUBLIC SHAREHOLDING							
1	Public Shareholding							
	a) Number of Shares	9840122	9840122	78,23,122	98,40,122	78,23,122	98,40,122	78,23,122
	b) Percentage of Shareholding (%)	61.16	61.16	48.62	61.16	48.62	61.16	48.62
2	Promoters and Promoter Group Shareholding							
	a) Pledged / Encumbered							
	Number of shares	3454514	3454514	32,42,275	3454514	32,42,275	3454514	32,42,275
	-Percentage of shares (as a % of the total shareholding of Promoters and Promoter Group)	55.27	55.27	39.22	55.27	39.22	55.27	39.22
	-Percentage of shares (as a % of total Share Capital of the company)	21.46	21.46	20.15	21.46	20.15	21.46	20.15
	b) Non-encumbered							
	Number of Shares	2795364	2795364	50,24,603	2795364	50,24,603	2795364	50,24,603
	-Percentage of shares(as a % of the total shareholding of Promoters and Promoter Group)	44.73	44.73	60.78	44.73	60.78	44.73	60.78
	-Percentage of shares(as a % of total Share Capital of the company)	17.38	17.38	31.23	17.38	31.23	17.38	31.23

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STATEMENT OF ASSETS AND LIABILITIES AS AT 31st MARCH, 2016

(Rs. In Lacs)

S.No.	Standalone / Consolidated Statement of Assets and Liabilities	STANDALONE		CONSOLIDATED	
		As at 31.03.2016	As at 31.03.2015	As at 31.03.2016	As at 31.03.2015
1	EQUITY AND LIABILITIES				
	Shareholder's Funds				
	(a) Share Capital	1,609.00	1,609.00	1,609.00	1,609.00
	(b) Reserve and Surplus	5,988.12	6,794.65	5,366.96	6,404.78
	(c) Money received against share Warrants		-		-
	Sub Total -Shareholders' Fund	7,597.12	8,403.65	6,975.96	8,013.78
2	Share application money pending allotment	-	-		-
3	Minority Interest	-	-		-
4	Non-current Liabilities				
	(a) Long-term borrowings	4,182.71	4889.02	3,857.20	4,591.32
	(b) Deferred tax liabilities(net)	356.85	359.05	356.85	359.05
	(c) Other Long Term liabilities		-		-
	(d) Long-term provisions		-		-
	Sub Total-Non-current liabilities	4,539.56	5,248.07	4,214.05	4,950.37
5	Current Liabilities				
	(a) Short term borrowings	8,465.87	9,213.07	8,465.87	9,213.07
	(b) Trade Payable	5,615.43	5,743.88	5,762.12	5,907.45
	(c) Other Current liabilities	2,079.34	1,089.31	2,557.41	1,494.51
	(d) Short-term provision	85.78	73.65	89.83	77.47
	Sub Total - Current Liabilities	16,246.42	16,119.91	16,875.23	16,692.50
	TOTAL- EQUITY AND LIABILITIES	28,383.10	29,771.63	28,065.24	29,656.65
B	ASSETS				
	Non-current assets				
	(a) Fixed assets	10,885.02	10,638.51	10,886.67	10,640.19
	(b) Goodwill on consolidation	-	-	-	-
	(c) Non current investments	158.76	158.76	146.64	146.64
	(d) Deferred tax assets (net)	-	-		-
	(e) Long-term loans and advances	839.38	869.36	839.38	869.36
	(f) Other non-current assets	-	-	-	-
	Sub Total - Non-current Assets	11,883.15	11,666.63	11,872.69	11,656.19
2	Current assets				
	(a) Current Investments			-	-
	(b) Inventories	8,901.10	9,466.89	9,142.62	9,727.38
	(c) Trade receivables	4,636.59	5,337.68	3,944.78	4,906.15
	(d) Cash and cash equivalents	281.00	620.70	351.24	631.68
	(e) Short-term loans and advances	2,079.89	2,160.40	2,102.68	2,181.95
	(f) Other current assets	601.36	519.33	651.23	553.30
	Sub Total-Current assets	16,499.94	18,105.00	16,192.56	18,000.46
	Total-Assets	28,383.10	29,771.63	28,065.24	29,656.65

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**PORTING OF CONSOLIDATED SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOY
AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2016**

(Rs. In Lakhs)

PARTICULARS	QUARTER ENDED		YEAR ENDED	
	31.03.2016	31.03.2015	31.03.2016	31.03.2015
1. Segment Revenue				
a. Automotive Components & Parts	451.60	3,040.41	10,528.27	12,883.12
b. Heavy Steel Fabrication	3.96	1,003.24	1,494.53	2,386.65
c. Off Highway Components	1,942.20	-	4,496.22	-
Net income from sales / Services	2,397.76	4,043.65	16,519.02	15,269.77
2. Segment Results				
a. Automotive Components & Parts	-1,290.51	267.95	45.06	693.64
b. Heavy Steel Fabrication	-77.16	21.38	45.06	233.90
c. Off Highway Components	364.01	-	811.01	-
Total	-1,003.67	289.33	901.12	927.54
Less : Interest & Finance Charges	481.73	375.32	1,647.01	1,685.56
Unallocable Expenditure (net of unallocable income)	48.08	-6.86	294.14	192.98
Profit before tax	-1,533.48	-79.13	-1,040.03	-951.00
3. Capital Employed				
a. Automotive Components & Parts	4,748.02	6,335.23	4,748.02	5,945.86
b. Heavy Steel Fabrication	1,227.86	1,548.59	1,227.86	1,548.59
c. Off Highway Components	1,356.93	-	1,356.93	-
Add : Unallocable Capital Employed	-	-	-	-
Total	7,332.81	7,883.82	7,332.81	7,494.45

Notes:

- 1 The above Audited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 27th May, 2016.
- 2 The figures of the last quarter are the balancing figure in respect of full financial year and published figure upto the third quarter of the relevant financial year.
- 3 Provision for the Deffered Tax Liability will be made at the end of the year.
- 4 Previous period figures have been regrouped / reclassified wherever necessary.

FOR ANG INDUSTRIES LIMITED



P. Singh
(Premjit Singh)

MANAGING DIRECTOR

Place: New Delhi

Date 27th May, 2016