

# ANG INDUSTRIES LIMITED

Regd.Off.:1C/13 New Rohtak Road, Karol Bagh, New Delhi-110 005

Unaudited Standalone Financial Results for the Quarter and six months ended 30th September, 2010  
(Rs. In Lakhs)

SL.	PARTICULARS	Quarter ended		Half Year Ended		Year Ended
		30.09.2010	30.09.2009	30.09.2010	30.09.2009	31.03.2010
		(Unaudited)		(Unaudited)		(Audited)
1	Net Sales/ Income From Operation	3864.98	2491.48	7756.84	4104.44	11,063.78
	Other Non- Operating Income	-				--
	<b>Total Income</b>	<b>3864.98</b>	<b>2491.48</b>	<b>7756.84</b>	<b>4104.44</b>	<b>11063.78</b>
2	Total Expenditure					
	a. Increase/Decrease in Stock in trade	-769.29	306.88	(1139.03)	612.33	(28.67)
	b. Consumption of Raw Material	3067.23	1217.46	5770.55	1928.57	6,441.95
	c. Staff Cost	240.12	157.6	477.46	338.97	675.07
	d. Depreciation	149.48	116.49	297.05	233.51	515.94
	e. Other Expenditure	568.85	278.18	1113.86	532.98	2,030.95
	<b>Total Expenditure</b>	<b>3,256.39</b>	<b>2,076.61</b>	<b>6,519.89</b>	<b>3646.36</b>	<b>9,635.24</b>
3	Financial Expenses	380.62	277.96	694.64	519.69	1,356.43
4	<b>Profit / Loss after Interest but before</b>					
	<b>Exceptional Item &amp; Tax</b>	<b>227.97</b>	<b>136.91</b>	<b>542.31</b>	<b>-61.61</b>	<b>72.11</b>
5	Exceptional items		--		--	926.97
6	<b>Profit / Loss before Tax</b>	<b>227.97</b>	<b>136.91</b>	<b>542.31</b>	<b>-61.61</b>	<b>999.08</b>
7	Tax Expense	54.56	--	108	0	274.05
8	<b>Net Profit / Loss after Tax</b>	<b>173.41</b>	<b>136.91</b>	<b>434.31</b>	<b>-61.61</b>	<b>725.03</b>
9	Paid up Equity Share Capital (Face Value Rs.10/-)	1254.00	1254.00	1254.00	1254.00	1,254.00
10	Reserves excluding revaluation Reserves of previous accounting year					7,884.09
11	Share Warrants (Partly Paid Up @ Rs. 2.50)	27.50	--	--	--	--
12	Earning Per Share (Rs.) on Annualised basis (Basic) Rs.	5.12	4.37	6.36		
13	Earning Per Share (Rs.) on Annualised basis (Diluted) Rs.				-	4.03
14	<b>Public Shareholding</b>					
	a) Number of Shares	6473122	6473122	6473122	6473122	6,473,122
	b) Percentage of Shareholding (%)	51.62	51.62	51.62	51.62	51.62
15	<b>Promoters and Promoter Group Shareholding</b>					
	a) Pledged / Encumbered					
	- Number of Shares	950022	550022	950022	550022	750,022
	- Percentage of shares (as a % of the total shareholding of Promoters and Promoter Group)	15.66	9.06	15.66	9.06	12.36
	- Percentage of shares (as a % of total Share Capital of the company)	7.57	4.39	7.57	4.39	5.98
	b) Non-encumbered					
	- Number of Shares	5116856	5516856	5116856	5516856	5,316,856
	- Percentage of shares (as a % of the total share- holding of Promoters and Promoter Group)	84.34	90.93	84.34	90.93	87.64
	- Percentage of shares (as a % of total Share Capital of the company)	40.8	43.99	40.8	43.99	42.40



D. K. Mittal

## STATEMENT OF ASSETS AND LIABILITIES AS AT 30th SEPTEMBER, 2010

Particulars	As of 30th Sept, 2010	As of 30th Sept, 2009
	Unaudited	Unaudited
1. Shareholder's Funds		
(a) Share Capital	1,281.50	1,254.00
(b) Reserve and Surplus	8,611.34	7,347.46
2. Loan Funds	13,085.37	13,902.59
3. Deferred tax liability	223.13	131.58
<b>Total</b>	<b>23,201.34</b>	<b>22,635.63</b>
4. Fixed Assets	11,936.84	10,705.00
5. Investments	12.63	1,424.11
<b>6. Current Assets, Loans and Advances</b>		
(a) Inventories	8,470.89	6,670.05
(b) Sundry Debtors	3,208.72	3,109.15
(c) Cash and Bank Balances	480.71	374.21
(d) Loans & Advances	1,896.13	3,207.60
<b>Less : Current Liabilities and Provisions</b>	<b>3,371.29</b>	<b>3,592.74</b>
Net Current Assets	10,685.16	9,768.27
7. Profit and Loss Account/ Misc Expenditure	566.71	738.25
<b>Total</b>	<b>23,201.34</b>	<b>22,635.63</b>

### REPORTING OF SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2010.

PARTICULARS	(Rs. In Lakhs)		
	QUARTER ENDED	YEAR ENDED	
	30.09.2010	30.09.2009	31.03.2010
1. Segment Revenue			
a. Automotive Components & Parts	3004.65	N.A	N.A
b. Heavy Steel Fabrication	860.33	N.A	N.A
Net income from sales / Services	3864.98	N.A	N.A
2. Segment Results			
a. Automotive Components & Parts	575.82	N.A	N.A
b. Heavy Steel Fabrication	159.35	N.A	N.A
Total	735.17	N.A	N.A
Less : Interest & Finance Charges	380.61	N.A	N.A
Unallocable Expenditure (net of unallocable income)	126.6		
Profit before tax	227.96	N.A	N.A
<b>3. Capital Employed</b>			
a. Automotive Components & Parts	6198.35	N.A	N.A
b. Heavy Steel Fabrication	2463.66	N.A	N.A
Add : Unallocable Capital Employed	887.26	N.A	N.A
Total	9549.27	N.A	N.A

**Notes:**

- 1 The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th November, 2010. The said results have been subjected to a "Limited Review" by the Statutory auditors in terms of the Listing Agreements entered with the Stock Exchanges.
- 2 The details of Investor Grievances during the quarter ended on 30th September, 2010 are given below :  
Beginning-0, Received-2, Redressal- 2, Pending-0
- 3 During the quarter the Company allotted 11,00,000 convertible Warrants at Rs. 48/- each to Promoter / other on Preferential basis.



4 The following are the particulars of the Company on a stand-alone basis

		Quarter ended		Year ended
		30.09.2010	30.09.2009	31.03.2010
Turnover	Rs. Lakhs	3864.98	2491.48	11,063.78
Profit before tax	Rs Lakhs	227.96	136.91	964.68
Profit after tax	Rs. Lakhs	173.41	136.91	725.03

4 Previous period figures have been regrouped / reclassified wherever necessary.

Place: New Delhi  
Date 13th November, 2010

for ANG INDUSTRIES LIMITED



(PREMJIT SINGH)  
Managing Director