

## ANG INDUSTRIES LIMITED

Regd.Off.:1C/13 New Rohtak Road, Karol Bagh, New Delhi-110 005

Consolidated Financial Results for the Quarter and six months ended 30th September, 2012

(Rs. In Lakhs)

| SL. | PARTICULARS   | Quarter ended  |                |                 | Half Year Ended |                 | Year Ended      |
|-----|---|----------------|----------------|-----------------|-----------------|-----------------|-----------------|
|     |   | 30.09.2012     | 30.06.2012     | 30.09.2011      | 30.09.2012      | 30.09.2011      | 31.03.2012      |
|     |   | (Unaudited)    |                | (Unaudited)     | (Unaudited)     | (unaudited)     | (Audited)       |
| 1   | Net Sales/ Income From Operation  | 3230.38        | 3454.12        | 3768.06         | 6684.50         | 7433.69         | 17210.55        |
| 2   | <b>Total Expenditure</b>  |                |                |                 |                 |                 |                 |
|     | a. Increase/Decrease in Stock in trade  | 165.3          | (748.70)       | -389.3          | -583.40         | -442.39         | (955.91)        |
|     | b. Consumption/Purchase of Raw Material   | 1882.03        | 2818.89        | 2537.84         | 4700.92         | 4769.9          | 11202.84        |
|     | c. Staff Cost   | 256.07         | 347.81         | 276.73          | 603.88          | 499.2           | 1210.15         |
|     | d. Depreciation   | 155.2          | 150.74         | 154.09          | 305.94          | 318.61          | 624.19          |
|     | e. Other Expenditure  | 502.38         | 481.44         | 607.25          | 983.82          | 1184.08         | 2677.44         |
|     | <b>Total Expenditure</b>  | <b>2960.98</b> | <b>3050.18</b> | <b>3,186.61</b> | <b>6011.16</b>  | <b>6,329.40</b> | <b>14758.71</b> |
| 3   | Financial Expenses  | 624.09         | 549.87         | 529.11          | 1173.96         | 988.7           | 2156.48         |
|     | Profit / Loss after Interest but before Exceptional Item & Tax                            | (354.69)       | (145.93)       | 52.34           | (500.62)        | 115.59          | 295.36          |
| 5   | Exceptional items   |                |                | 39.99           |                 | 39.99           |                 |
| 6   | Profit / Loss before Tax  | (354.69)       | (145.93)       | 92.33           | (500.62)        | 155.58          | 295.36          |
| 7   | Tax Expense   |                |                | 16.62           |                 | 28.01           | 60.98           |
| 8   | Net Profit / Loss after Tax   | (354.69)       | (145.93)       | 75.71           | (500.62)        | 127.57          | 234.38          |
| 9   | Paid up Equity Share Capital<br>(Face Value Rs.10/-)                                      | 1494           | 1494.00        | 1254            | 1,494.00        | 1254            | 1359.00         |
| 10  | Share Warrants (Partly Paid up@Rs 5.25)   | 34.12          | 34.12          | 27.5            | 34.12           | 27.5            |                 |
| 11  | Reserves excluding revaluation Reserves of previous accounting year                       | 8375.75        | 8730.44        | 7996.86         | 8375.75         | 7996.86         | 8727.87         |
| 12  | Earning Per Share (Rs.) on Annualised basis (Basic) Rs.                                   | -              |                | 2.42            |                 | 2.03            | 1.72            |
| 13  | Earning Per Share (Rs.) on Annualised basis (Diluted) Rs.                                 |                |                | 2.36            |                 | 1.99            | 1.57            |
| 14  | Public Shareholding   |                |                |                 |                 |                 |                 |
|     | a) Number of Shares   | 7823122        | 7823122        | 6473122         | 7823122         | 6473122         | 6473122         |
|     | b) Percentage of Shareholding (%)   | 52.36          | 52.36          | 51.62           | 52.36           | 51.62           | 47.63           |
| 15  | Promoters and Promoter Group Shareholding   |                |                |                 |                 |                 |                 |
|     | a) Pledged / Encumbered   |                |                |                 |                 |                 |                 |
|     | Number of shares  | 1150022        | 1150022        | 950022          | 1150022         | 9,50,022        | 1150022         |
|     | - Percentage of shares (as a % of the total shareholding of Promoters and Promoter Group) | 16.15          | 16.15          | 15.66           | 16.15           | 15.66           | 16.15           |
|     | - Percentage of shares (as a % of total Share Capital of the company)                     | 7.70           | 7.70           | 7.57            | 7.70            | 7.57            | 8.46            |
|     | b) Non-encumbered   |                |                |                 |                 |                 |                 |
|     | Number of Shares  | 5966856        | 5966856        | 5116856         | 5966856         | 5116856         | 5966856         |
|     | - Percentage of shares (as a % of the total shareholding of Promoters and Promoter Group) | 83.84          | 83.84          | 84.34           | 83.84           | 84.34           | 83.84           |
|     | - Percentage of shares (as a % of total Share Capital of the company)                     | 39.94          | 39.94          | 40.80           | 39.94           | 40.80           | 43.91           |

## ANG INDUSTRIES LIMITED

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Standalone Financial Results for the Quarter and six months ended 30th September, 2012

(Rs. In Lakhs)

| SL. | PARTICULARS   | Quarter ended   |                 |                 | Half Year Ended |                 | Year Ended       |
|-----|---|-----------------|-----------------|-----------------|-----------------|-----------------|------------------|
|     |   | 30.09.2012      | 30.06.2012      | 30.09.2011      | 30.09.2012      | 30.09.2011      | 31.03.2012       |
|     |   | (Unaudited)     |                 | Unaudited       | (unaudited)     | Unaudited       | (Audited)        |
| 1   | Net Sales/ Income From Operation  | 3,204.53        | 3,493.54        | 3,778.86        | 6,698.07        | 7,396.84        | 17,286.05        |
| 2   | <b>Total Expenditure</b>  |                 |                 |                 |                 |                 |                  |
|     | a. Increase/Decrease in Stock in trade  | 138.67          | (600.20)        | (322.95)        | (461.53)        | (397.39)        | (683.06)         |
|     | b. Consumption of Raw Material  | 1,882.03        | 2,723.22        | 2,537.84        | 4,605.25        | 4,769.90        | 11,171.58        |
|     | c. Staff Cost   | 256.07          | 347.81          | 276.73          | 603.88          | 499.20          | 1,210.15         |
|     | d. Depreciation   | 155.20          | 150.74          | 154.09          | 305.94          | 318.61          | 624.10           |
|     | e. Other Expenditure  | 475.97          | 469.87          | 579.01          | 945.84          | 1,131.36        | 2,563.46         |
|     | <b>Total Expenditure</b>  | <b>2,907.94</b> | <b>3,091.44</b> | <b>3,224.72</b> | <b>5,999.38</b> | <b>6,321.68</b> | <b>14,886.23</b> |
| 3   | Financial Expenses  | 621.30          | 546.17          | 529.11          | 1,167.47        | 988.70          | 2,143.35         |
|     | Profit / Loss after Interest but before Exceptional Item & Tax                            | (324.71)        | (144.07)        | 25.03           | (468.78)        | 86.46           | 256.47           |
| 5   | Exceptional items   |                 |                 | 39.99           |                 | 39.99           |                  |
| 6   | Profit / Loss before Tax  | (324.71)        | (144.07)        | 65.02           | (468.78)        | 126.45          | 296.46           |
| 7   | Tax Expense   | -               | -               | 11.70           |                 | 22.76           | 20.25            |
| 8   | Net Profit / Loss after Tax   | (324.71)        | (144.07)        | 53.32           |                 | 103.69          | <b>276.21</b>    |
| 9   | Paid up Equity Share Capital<br>(Face Value Rs.10/-)                                      | 1,494           | 1,494           | 1,254           | 1,494           | 1,254           | 1,359            |
| 10  | Share Warrants (Partly Paid up@Rs.2.50)   | 34.12           | 34.12           | 27.50           |                 | 27.50           |                  |
| 11  | Reserves excluding revaluation Reserves of previous accounting year                       | 8,381.02        | 8,705.73        |                 |                 |                 | 8,701.30         |
| 12  | Earning Per Share (Rs.) on Annualised basis (Basic) Rs.                                   |                 |                 | 1.70            |                 | 1.65            | 2.03             |
| 13  | Earning Per Share (Rs.) on Annualised basis (Diluted) Rs.                                 |                 |                 | 1.66            |                 | 1.62            | 2.03             |
| 14  | Public Shareholding   |                 |                 |                 |                 |                 |                  |
|     | a) Number of Shares   | 78,23,122       | 78,23,122       | 64,73,122       | 78,23,122       | 64,73,122       | 64,73,122        |
|     | b) Percentage of Shareholding (%)   | 52.360          | 52.36           | 51.62           | 52.360          | 51.62           | 47.63            |
| 15  | Promoters and Promoter Group Shareholding   |                 |                 |                 |                 |                 |                  |
|     | a) Pledged / Encumbered   |                 |                 |                 |                 |                 |                  |
|     | Number of Shares  | 1150022         | 11,50,022       | 9,50,022        | 1150022         | 9,50,022        | 11,50,022        |
|     | - Percentage of shares (as a % of the total shareholding of Promoters and Promoter Group) | 16.15           | 16.15           | 15.66           | 16.15           | 15.66           | 16.16            |
|     | - Percentage of shares (as a % of total Share Capital of the company)                     | 7.70            | 7.70            | 7.57            | 7.70            | 7.57            | 8.46             |
|     | b) Non-encumbered   |                 |                 |                 |                 |                 |                  |
|     | Number of Shares  | 5966856         | 59,66,856       | 51,16,856       | 5966856         | 51,16,856       | 59,66,856        |
|     | - Percentage of shares (as a % of the total shareholding of Promoters and Promoter Group) | 83.84           | 83.84           | 84.34           | 83.84           | 84.34           | 83.84            |
|     | - Percentage of shares (as a % of total Share Capital of the company)                     | 39.94           | 39.94           | 40.80           | 39.94           | 40.80           | 43.91            |

| Standalone Statement of Assets and Liabilities |  | As at<br>30th Sept,<br>2012 | As at<br>30th Sept,<br>2011 |
|--|--|-----------------------------|-----------------------------|
| Particulars                                    |  |                             |                             |
| <b>A</b>                                       | <b>EQUITY AND LIABILITIES</b>                    |                             |                             |
| <b>1</b>                                       | <b>Shareholders' funds</b>                       |                             |                             |
|  | (a) Share capital                                | 1494.00                     | 1386.00                     |
|  | (b) Reserves and surplus                         | 8381.01                     | 8154.90                     |
|  | (c) Money received against share warrants        |                             |                             |
|  | <b>Sub-total - Shareholders' funds</b>           | <b>9,875.01</b>             | <b>9,540.90</b>             |
| <b>2</b>                                       | <b>Share application money pending allotment</b> |                             |                             |
| <b>3</b>                                       | <b>Minority interest *</b>                       |                             |                             |
| <b>4</b>                                       | <b>Non-current liabilities</b>                   |                             |                             |
|  | (a) Long-term borrowings                         | 8,422.87                    | 13,659.47                   |
|  | (b) Deferred tax liabilities (net)               | 307.15                      | 347.62                      |
|  | (c) Other long-term liabilities                  |                             |                             |
|  | (d) Long-term provisions                         |                             |                             |
|  | <b>Sub-total - Non-current liabilities</b>       | <b>8,730.02</b>             | <b>14,007.09</b>            |
| <b>5</b>                                       | <b>Current liabilities</b>                       |                             |                             |
|  | (a) Short-term borrowings                        | 4,561.28                    | 3665.84                     |
|  | (b) Trade payables                               | 5,958.24                    | 293.28                      |
|  | (c) Other current liabilities                    | 305.41                      | 311.27                      |
|  | (d) Short-term provisions                        |                             |                             |
|  | <b>Sub-total - Current liabilities</b>           | <b>10,824.93</b>            | <b>4,270.39</b>             |
|  | <b>TOTAL - EQUITY AND LIABILITIES</b>            | <b>29,429.96</b>            | <b>27,818.38</b>            |
| <b>B</b>                                       | <b>ASSETS</b>                                    |                             |                             |
| <b>1</b>                                       | <b>Non-current assets</b>                        |                             |                             |
|  | (a) Fixed assets                                 | 11,259.44                   | 10810.65                    |
|  | (b) Goodwill on consolidation *                  |                             |                             |
|  | (c) Non-current investments                      | 162.63                      | 12.51                       |
|  | (d) Deferred tax assets (net)                    |                             |                             |
|  | (e) Long-term loans and advances                 | 163.42                      | 180.3                       |
|  | (f) Other non-current assets                     |                             |                             |
|  | <b>Sub-total - Non-current assets</b>            | <b>11,585.49</b>            | <b>11,003.46</b>            |
| <b>2</b>                                       | <b>Current assets</b>                            |                             |                             |
|  | (a) Current investments                          |                             |                             |
|  | (b) Inventories                                  | 9335.57                     | 9096.09                     |
|  | (c) Trade receivables                            | 5,014.79                    | 4037.57                     |
|  | (d) Cash and cash equivalents                    | 631.50                      | 1707.90                     |
|  | (e) Short-term loans and advances                | 2,279.74                    | 1528.87                     |

|                                   |                  |                  |
|-----------------------------------|------------------|------------------|
| (f) Other current assets          | 582.87           | 444.49           |
| <b>Sub-total - Current assets</b> | <b>17,844.47</b> | <b>16,814.92</b> |
| <b>TOTAL - ASSETS</b>             | <b>29,429.96</b> | <b>27,818.38</b> |

\* Applicable in the case of consolidated statement of assets and liabilities.

**REPORTING OF CONSOLIDATED SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED  
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED  
30TH SEPTEMBER, 2012.**

| PARTICULARS   | (Rs. In Lakhs)              |                |                          |
|---|-----------------------------|----------------|--------------------------|
|   | QUARTER ENDED<br>30.09.2012 | 30.09.2011     | YEAR ENDED<br>31.03.2012 |
| <b>1. Segment Revenue</b>                           |                             |                |                          |
| a. Automotive Components & Parts                    | 2749.34                     | 2762.67        | 12096.88                 |
| b. Heavy Steel Fabrication                          | 481.02                      | 1005.38        | 5073.68                  |
| Net income from sales / Services                    | <b>3230.36</b>              | <b>3768.05</b> | <b>17170.56</b>          |
| <b>2. Segment Results</b>                           |                             |                |                          |
| a. Automotive Components & Parts                    | 245.18                      | 478.43         | 1279.13                  |
| b. Heavy Steel Fabrication                          | 48.85                       | 211.76         | 1028.53                  |
| Total   | <b>294.03</b>               | <b>690.19</b>  | <b>2307.66</b>           |
| Less : Interest & Finance Charges                   | 624.09                      | 529.11         | 2156.46                  |
| Unallocable Expenditure (net of unallocable income) | 24.67                       | 96.06          | 115.77                   |
| Profit before tax                                   | -354.73                     | 65.02          | <b>35.41</b>             |
| <b>3. Capital Employed</b>                          |                             |                |                          |
| a. Automotive Components & Parts                    | 7713.08                     | 7809.77        | 7965.29                  |
| b. Heavy Steel Fabrication                          | 1736.2                      | 1709.75        | 1984.75                  |
| Add : Unallocable Capital Employed                  |                             |                |                          |
| <b>Total</b>  | <b>9519.52</b>              | <b>9519.52</b> | <b>9950.04</b>           |

**Notes:**

- The above Unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12th November, 2012. The said results have been subjected to a "Limited Review" by the Statutory auditors in terms of the Listing Agreements entered with the Stock Exchanges.
- The details of Investor Grievances during the quarter ended on 30th September, 2012 are given below :  
Beginning-0, Received-1, Redressal- 1, Pending-0
- 250,000 Equity Shares were pledged on 14th October, 2012 which are not included in the above mentioned pledged Number of shares.
- Preliminary and Miscellaneous expenses will be written off at the end of the year.
- Previous period figures have been regrouped / reclassified wherever necessary.

**for ANG INDUSTRIES LIMITED**

Place: New Delhi

Date 12th November, 2012

**Company Secretary**