

# ANG INDUSTRIES LIMITED

Regd.Off.:1C/13 New Rohtak Road, Karol Bagh, New Delhi-110 005

Audited Financial Results for the year ended 31st March, 2012

Rs. In Lacs

| SL. | PARTICULARS   | STANDALONE                  |                             |                             | STANDALONE               |                          | CONSOLIDATED             |                          |
|-----|---|-----------------------------|-----------------------------|-----------------------------|--------------------------|--------------------------|--------------------------|--------------------------|
|     |   | Quarter ended on 31.03.2012 | Quarter ended on 31.12.2011 | Quarter ended on 31.03.2011 | Year ended on 31.03.2012 | Year ended on 31.03.2011 | Year ended on 31.03.2012 | Year ended on 31.03.2011 |
|     |   | Audited                     | Audited                     | Audited                     | Audited                  | Audited                  | Audited                  | Audited                  |
| 1   | Net Sales/ Income From Operation  | 5,536.08                    | 4,353.13                    | 4,556.45                    | 17,286.05                | 15,598.09                | 17,210.55                | 15,940.72                |
|     |   | 5,536.08                    | 4,353.13                    | 4,556.45                    | 17,286.05                | 15,598.09                | 17,210.55                | 15,940.72                |
| 2   | Total Expenditure   |                             |                             |                             |                          |                          |                          |                          |
|     | a. Increase/Decrease in Stock in trade  | 670.91                      | (956.58)                    | 505.24                      | (683.06)                 | (871.62)                 | (955.91)                 | (887.57)                 |
|     | b. Consumption of Raw Material  | 2,824.63                    | 3,577.05                    | 2,629.13                    | 11,171.58                | 10,533.61                | 11,202.84                | 10,533.61                |
|     | c. Staff Cost   | 373.93                      | 337.02                      | 123.13                      | 1,210.15                 | 871.46                   | 1,210.15                 | 871.46                   |
|     | d. Depreciation   | 160.88                      | 144.61                      | 168.61                      | 624.10                   | 620.17                   | 624.19                   | 620.17                   |
|     | e. Other Expenditure  | 868.48                      | 563.62                      | 956.58                      | 2,563.46                 | 2,558.39                 | 2,677.44                 | 2,914.11                 |
|     | <b>Total</b>  | <b>4,898.83</b>             | <b>3,665.72</b>             | <b>4,382.69</b>             | <b>14,886.23</b>         | <b>13,712.01</b>         | <b>14,758.71</b>         | <b>14,051.78</b>         |
| 3   | Financial Expenses  | 621.34                      | 533.31                      | 366.94                      | 2,143.35                 | 1,479.54                 | 2,156.48                 | 1,479.56                 |
|     | <b>Profit / Loss after Interest but before Exceptional item &amp; Tax</b>                 | 15.91                       | 154.10                      | (193.18)                    | 256.47                   | 406.54                   | 295.36                   | 409.38                   |
| 4   | Exceptional items   |                             |                             | (126.08)                    | 39.99                    | (126.08)                 |                          | (126.08)                 |
| 5   | <b>Profit (+)/ Loss (-) before Tax</b>  | 15.91                       | 154.10                      | (319.26)                    | 296.46                   | 280.46                   | 295.36                   | 283.30                   |
| 6   | Provision for Tax   | (30.25)                     | 27.74                       | 32.98                       | 20.25                    | 68.97                    | 60.98                    | 70.55                    |
| 7   | <b>Net Profit / Loss (-) after Tax</b>  | <b>46.16</b>                | <b>126.36</b>               | <b>(286.28)</b>             | <b>276.21</b>            | <b>211.49</b>            | <b>234.38</b>            | <b>212.75</b>            |
| 8   | Paid up Equity Share Capital  | 1,359.00                    | 1,254.00                    | 1,254.00                    | 1,359.00                 | 1,254.00                 | 1,359.00                 | 1,254.00                 |
| 9   | Reserves excluding revaluation Reserves of previous accounting year                       |                             |                             |                             | 8,701.30                 | 8,019.70                 | 8,727.87                 | 7,998.80                 |
| 10  | Share Warrants (Partly Paid-Up @ 2.50)  | --                          | 27.50                       | 27.50                       | --                       | 27.50                    | --                       | 27.50                    |
| 11  | Earning Per Share (Rs.) -- Basic on Annualised basis                                      | 1.36                        | 3.94                        |                             | 2.03                     | 1.69                     |                          | 1.69                     |
| 12  | Earning Per Share (Rs.) -- Diluted Public Shareholding                                    | 1.36                        | 3.70                        |                             | 2.03                     | 1.57                     |                          | 1.57                     |
| 13  | a) Number of Shares   | 6473122                     | 6473122                     | 6473122                     | 6473122                  | 6473122                  | 6473122                  | 6473122                  |
|     | b) Percentage Of Shareholding ( % )   | 47.63                       | 51.62                       | 51.62                       | 47.63                    | 51.62                    | 47.63                    | 51.62                    |
| 14  | Promoters and Promoter Group Shareholding   |                             |                             |                             |                          |                          |                          |                          |
|     | a) Pledged / Encumbered   |                             |                             |                             |                          |                          |                          |                          |
|     | - Number of Shares  | 1150022                     | 1150022                     | 9,50,022                    | 1150022                  | 950022                   | 1150022                  | 950022                   |
|     | - Percentage of shares (as a % of the total shareholding of Promoters and Promoter Group) | 16.16                       | 18.95                       | 15.66                       | 16.16                    | 15.66                    | 16.16                    | 15.66                    |
|     | - Percentage of shares (as a % of total Share Capital of the company)                     | 8.46                        | 9.17                        | 7.57                        | 8.46                     | 7.57                     | 8.46                     | 7.57                     |
|     | b) Non-encumbered   |                             |                             |                             |                          |                          |                          |                          |
|     | - Number of Shares  | 5966856                     | 4916856                     | 5116856                     | 5966856                  | 5116856                  | 5966856                  | 5116856                  |
|     | - Percentage of shares (as a % of the total shareholding of Promoters and Promoter Group) | 83.84                       | 81.04                       | 84.34                       | 83.84                    | 84.34                    | 83.84                    | 84.34                    |
|     | - Percentage of shares (as a % of total Share Capital of the company)                     | 43.91                       | 39.21                       | 40.80                       | 43.91                    | 40.80                    | 43.91                    | 40.80                    |





Information pursuant to Clause 41(l) (ea) of the Listing agreement  
STATEMENT OF ASSETS AND LIABILITIES AS AT 31st MARCH, 2012

(Rs. In Lacs)

| S.No. | Standalone / Consolidated Statement of Assets and Liabilities | STANDALONE       |                  | CONSOLIDATED     |                  |
|-------|---|------------------|------------------|------------------|------------------|
|       |   | As at 31.3.2012  | As at 31.3.2011  | As at 31.3.2012  | As at 31.3.2011  |
|       | <b>EQUITY AND LIABILITIES</b>                                 |                  |                  |                  |                  |
| 1     | Shareholder's Funds   |                  |                  |                  |                  |
|       | (a) Share Capital   | 1,359.00         | 1,254.00         | 1,359.00         | 1,254.00         |
|       | (b) Reserve and Surplus                                       | 8,701.30         | 8,019.66         | 8,727.87         | 7,998.81         |
|       | (C) Money received against share Warrants                     | 0.00             | 132.00           | 0.00             | 132.00           |
|       | <b>Sub Total -Shareholders' Fund</b>                          | <b>10,060.30</b> | <b>9,405.66</b>  | <b>10,086.87</b> | <b>9,384.81</b>  |
| 2     | Share application money pending allotment                     | 317.63           | 0.00             | 317.63           | 0.00             |
| 3     | Minority Interest   | 0.00             | 0.00             | 10.06            | 10.80            |
| 4     | Non-current Liabilities                                       |                  |                  |                  |                  |
|       | (a)Long-term borrowings                                       | 2,156.00         | 3,381.45         | 2,156.00         | 3,381.45         |
|       | (b) Deferred tax liabilities(net)                             | 307.15           | 347.62           | 307.15           | 347.62           |
|       | (c) Other Long Term liabilities                               | 0.00             | 0.00             | 0.00             | 0.00             |
|       | (d) Long-term provisions                                      | 0.00             | 0.00             | 0.00             | 0.00             |
|       | <b>Sub Total-Non-current liabilities</b>                      | <b>2,780.78</b>  | <b>3,729.07</b>  | <b>2,790.84</b>  | <b>3,739.87</b>  |
| 5     | Current Liabilities   |                  |                  |                  |                  |
|       | (a) Short term borrowings                                     | 12,425.03        | 10,021.61        | 12,438.08        | 10,021.61        |
|       | (b) Trade Payable   | 4,379.31         | 3,381.53         | 4,388.53         | 3,388.94         |
|       | (c) Other Current liabilities                                 | 88.60            | 261.22           | 94.87            | 261.22           |
|       | (d) Short-term provision                                      | 407.36           | 262.61           | 424.03           | 278.02           |
|       | <b>Sub Total - Current Liabilities</b>                        | <b>17,300.30</b> | <b>13,926.97</b> | <b>17,345.51</b> | <b>13,949.79</b> |
|       | <b>TOTAL- EQUITY AND LIABILITIES</b>                          | <b>30,141.38</b> | <b>27,061.70</b> | <b>30,223.22</b> | <b>27,074.47</b> |
| B     | <b>ASSETS</b>   |                  |                  |                  |                  |
| 1     | Non-current assets  |                  |                  |                  |                  |
|       | (a) Fixed assets  | 11,347.04        | 12,295.53        | 11,350.68        | 12,299.25        |
|       | (b) Goodwill on consolidation                                 | 0.00             | 0.00             | 0.00             | 0.00             |
|       | (c) Non current investments                                   | 12.63            | 12.63            | 0.00             | 0.00             |
|       | (d) Deferred tax assets (net)                                 | 0.00             | 0.00             | 0.00             | 0.00             |
|       | (e) Long-term loans and advances                              | 162.98           | 331.70           | 162.98           | 320.99           |
|       | (f) Other non-current assets                                  | 0.00             | 0.00             | 0.00             | 0.00             |
|       | <b>Sub Total - Non-current Assets</b>                         | <b>11,522.65</b> | <b>12,639.86</b> | <b>11,513.66</b> | <b>12,620.24</b> |
| 2     | Current assets  |                  |                  |                  |                  |
|       | (a) Current Investments                                       | 0.00             | 0.00             | 0.00             | 0.00             |
|       | (b) Inventories   | 8,865.00         | 8,157.87         | 9,626.38         | 8,649.55         |
|       | (c) Trade receivables   | 5,887.20         | 3,291.19         | 5,149.77         | 2,772.14         |
|       | (d)Cash and cash equivalents                                  | 1,448.84         | 895.40           | 1,469.46         | 938.76           |
|       | (e) Short-term loans and advances                             | 1,968.56         | 1,717.53         | 1,985.00         | 1,733.73         |
|       | (f) Other current assets                                      | 449.13           | 359.85           | 478.95           | 360.05           |
|       | <b>Sub Total-Current assets</b>                               | <b>18,618.73</b> | <b>14,421.84</b> | <b>18,709.56</b> | <b>14,454.23</b> |
|       | <b>Total-Assets</b>   | <b>30,141.38</b> | <b>27,061.70</b> | <b>30,223.22</b> | <b>27,074.47</b> |



**SEGMENT, WISE REPORTING FOR THE YEAR ENDED MARCH 31, 2012**

| S.No. | Particulars   | STANDALONE                  |                             |                             | STANDALONE               |                          | CONSOLIDATED             |                          |
|-------|---|-----------------------------|-----------------------------|-----------------------------|--------------------------|--------------------------|--------------------------|--------------------------|
|       |   | Quarter ended on 31.03.2012 | Quarter ended on 31.12.2011 | Quarter ended on 31.03.2011 | Year ended on 31.03.2012 | Year ended on 31.03.2011 | Year ended on 31.03.2012 | Year ended on 31.03.2011 |
|       |   | (Unaudited)                 |                             |                             | Audited                  | Audited                  | Audited                  | Audited                  |
| 1     | <b>Segment Revenue (Net Sales / Income)</b>         |                             |                             |                             |                          |                          |                          |                          |
|       | a. Automotive Components & Parts                    | 3,537.77                    | 3,407.08                    | 3,235.37                    | 12,216.36                | 12,195.33                | 12,096.88                | 12,537.96                |
|       | b. Heavy Steel Fabrication                          | 1,998.31                    | 946.05                      | 1,321.08                    | 5,073.68                 | 3,402.76                 | 5,073.68                 | 3,402.76                 |
|       | Net income from sales / Services                    | 5,536.08                    | 4,353.13                    | 4,556.45                    | 17,290.04                | 15,598.09                | 17,170.56                | 15,940.72                |
|       | <b>2. Segment Results</b>                           |                             |                             |                             |                          |                          |                          |                          |
|       | <b>(Profit / Loss before tax &amp; interest)</b>    |                             |                             |                             |                          |                          |                          |                          |
|       | a. Automotive Components & Parts                    | 261.42                      | 526.08                      | 70.71                       | 1,467.10                 | 1,491.34                 | 1,279.13                 | 1,494.22                 |
|       | b. Heavy Steel Fabrication                          | 452.88                      | 187.34                      | 111.17                      | 1,028.53                 | 346.69                   | 1,028.53                 | 346.69                   |
|       | <b>Total</b>  | <b>714.30</b>               | <b>713.42</b>               | <b>181.88</b>               | <b>2,495.63</b>          | <b>1,838.03</b>          | <b>2,307.66</b>          | <b>1,840.91</b>          |
|       | Less : Interest & Finance Charges                   | 621.34                      | 533.31                      | 366.94                      | 2,143.35                 | 1,479.54                 | 2,156.48                 | 1,479.56                 |
|       | Unallocable Expenditure (net of unallocable income) | 77.05                       | 26.01                       | 8.12                        | 115.77                   | 78.05                    | 115.77                   | 78.05                    |
|       | <b>Total Profit / Loss before tax</b>               | <b>15.91</b>                | <b>154.10</b>               | <b>-193.18</b>              | <b>236.51</b>            | <b>280.44</b>            | <b>35.41</b>             | <b>283.30</b>            |
|       | <b>3. Capital Employed</b>                          |                             |                             |                             |                          |                          |                          |                          |
|       | a. Automotive Components & Parts                    | 7,944.04                    | 7,735.07                    | 7,148.82                    | 7,944.04                 | 7,148.82                 | 7,965.29                 | 7,120.96                 |
|       | b. Heavy Steel Fabrication                          | 1,984.75                    | 1,870.00                    | 1,897.00                    | 1,984.75                 | 1,897.00                 | 1,984.75                 | 1,897.00                 |
|       | Add : Unallocable Capital Employed                  |                             |                             |                             |                          |                          |                          |                          |
|       | <b>Total Capital Employed</b>                       | <b>9,928.79</b>             | <b>9,605.07</b>             | <b>9,045.82</b>             | <b>9,928.79</b>          | <b>9,045.82</b>          | <b>9,950.04</b>          | <b>9,017.96</b>          |



