

1st July, 2010

**The Bombay Stock Exchange Ltd.,
(Formerly known as The Stock Exchange Mumbai)
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai-40001**

Dear Sir,

RE : ANNOUNCEMENT

It is to inform you that the Company has repaid all the liability of Foreign Currency Convertible Bonds (FCCB) worth USD 12 millions, issued on May 04, 2007.

The Company had repurchased Foreign Currency Convertible Bonds of face value of USD 7 millions in December, 2009 and has repaid the balance face value of USD 5 millions of FCCB on June 28, 2010, thereby extinguishing all the liabilities on account of FCCB of USD 12 millions.

This is for your information and record.

Thanking you.

Yours faithfully

**For ANG INDUSTRIES LIMITED
(formerly known as ANG Auto Ltd.)**

(Premjit Singh)

MANAGING DIRECTOR