

Press Release

Revenues from operations at Rs. 48.4 crore, YoY growth of 41%

EBITDA at Rs. 8.3 crore, YoY growth of 51%

EBIDTA margins at 17.2%, YoY improvement of 112 bps

PAT at Rs 2.1 crore, as against a loss of Rs 40 lacs in Q3FY15

New Delhi, February 13, 2016: ANG Industries Limited (*BSE: 530721, NSE: ANGIND*), a multi-product manufacturer of automotive components, tippers, components for off-highway and industrial applications, parts and Heavy Steel Fabrication, announced its results for the quarter and nine month ended 31st December 2015.

Key Financials (Rs. In Crore) :

Particulars	Q3FY16	Q3FY15	YoY	Q2FY16	QoQ	9MFY16	9MFY15	YoY
Total Income	48.4	34.3	41.1%	52.0	-6.9%	141.2	112.3	35.8%
EBITDA	8.3	5.5	51.3%	8.7	-4.9%	24.2	13.5	78.9%
EBITDA Margin (%)	17.2%	16.0%	-	16.8%	-	17.1%	12.0%	-
PAT	2.1	(0.4)	-	1.9	10.0%	4.9	(8.7)	-

Performance Highlights

For the quarter ended December 31, 2015:

- **Revenue from operations was at Rs. 48 crore** in Q3FY16, as against Rs. 34 crore in the corresponding previous period, a **YoY growth of 41%**.
- Breakup of revenue as per business segments:
 - **Automotive (HCV Segment) – Rs. 34 Crore**, 71% of the total revenues
 - **Heavy Fabrication – Rs. 4 Crore**, 8% of total revenues
 - **Agri & Off-Highway (new vertical) – Rs. 10 Crore**, 21% of total revenues
- **EBITDA at Rs. 8 crore** in Q3FY16 as against Rs. 6 crore in the corresponding previous period, **grew by 51% YoY**
- **EBITDA margins at 17.2%, improvement of 112 basis points YoY and 36 basis points QoQ**
- **Profit After Tax was at Rs. 2 crore** in Q3FY16 as against loss of Rs. 0.4 crore in Q3FY15. Despite decline in revenue sequentially, the **Company reported 10% sequential growth in profits**

For nine month of the financial year 2016:

- **Revenue from operations was at Rs. 141 crore** in 9MFY16, as against Rs. 112 crore in the corresponding previous period, a **YoY growth of 26%**.
- Breakup of revenue as per business segments:
 - **Automotive (HCV segments) – Rs. 101 Crore**, 71% of the total revenues
 - **Heavy Fabrication – Rs. 15 Crore**, 11% of total revenues
 - **Agri & Off-Highway (new vertical) – Rs. 26 Crore**, 18% of total revenues
- **EBITDA at Rs. 24 crore** in 9MFY16 as against Rs. 14 crore in the corresponding previous period, **grew by 79% YoY**.
- **EBITDA margins at 17.1%, improvement of 510 basis points**
- **Profit After Tax was at Rs. 5 crore** in 9MFY16 as against loss of Rs. 9 crore in 9MFY15

Management comments on the results:

Commenting on the financial performance of the company **Mr. Premjit Singh Chadha, Founder and Managing Director**, said, *“We are happy to share that not only our Company has grown in revenues but also achieved profits in these nine months. We have changed our product portfolio, adding new products and started a new vertical of agri and off-highway products. Our focus is on profitable growth across all our business verticals. We are confident of achieving our targets for the next two years combined with increase in margins.”*

About ANG Industries

ANG is a leading multi-product manufacturer of automotive components, Fabricated assemblies for automotive, off-highway and Heavy Steel Fabrication for various applications. The Company is serving key infrastructure sectors such as power, construction and surface transport - roadways and railways. The Company's 6 manufacturing and assembly units across northern India are certified for quality and environmental standards with ISO 9001:2000, QS 9000, ISO 14001:2004 and ISO/TS 16949:2002 norms. ANG customers include major OEMs in India and globally.

For further information, please contact:

<p>Mr. Manoj Gupta ANG Industries Ltd Email: mgupta@angindustries.com www.angindustries.com</p>	<p>Ms. Savli Mangle / Mr Vikash Verma Stellar IR Advisors Pvt. Ltd. Phone: +91-22-2823 0380/81 Email: msavli@stellar-ir.com / vikash.verma@stellar-ir.com www.stellar-ir.com</p>
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